

Building Missouri's future...by degrees

January 18, 2011

Steve Owens, Interim President University of Missouri System 321 University Hall Columbia, MO 65211

Dear President Owens:

The purpose of this letter is to provide you with information regarding application of the Higher Education Student Funding Act (HESFA) to the University of Missouri for the 2011-12 academic year.

The base tuition and fee figure for your institution is \$8,442.45 and the "average tuition" as defined by HESFA for this year is \$6,242.23. The change in the consumer price index for the period from December 2009 to December 2010 was 1.5%.

Because the University of Missouri's tuition and fees are above the average, its statutory maximum increase for the 2011-12 year is the base tuition and fee figure (\$8,442.45) times the change in the consumer price index (0.015), which equals \$126.64.

If the University of Missouri Board of Curators approves an increase in relevant tuition and fees in excess of \$126.64, the institution will be subject to the penalty and waiver provisions of HESFA and the policy implementing that Act adopted by the Coordinating Board for Higher Education at its December 18, 2007, meeting. The policy is available on the CBHE website: www.dhe.mo.gov/policy hesfaimp.shtml.

Deputy Commissioner Paul Wagner is available at (573) 751-1794 to respond to any questions that you or members of your staff may have regarding this letter.

Regards,

David R. Russell, Ph.D

Commissioner